

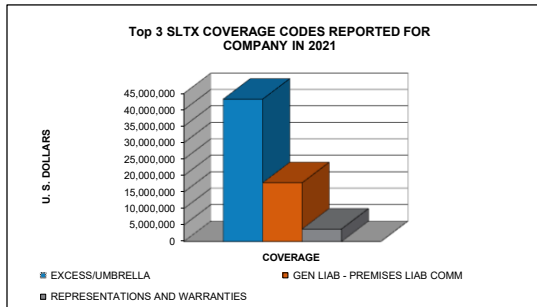
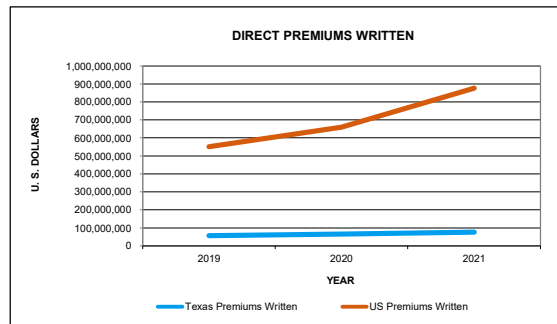
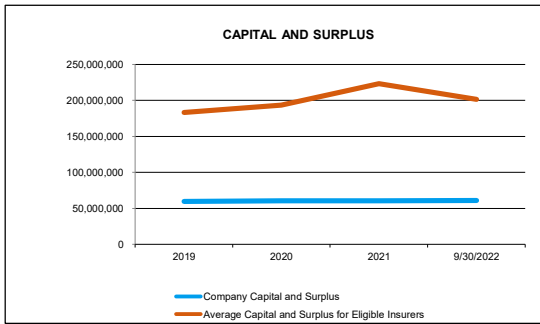
Gemini Insurance Company				Issue Date: 12/15/2022
Insurer #: 80101056	NAIC #: 10833	AMB #: 012118		

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 13-Jan-98	Domicile: Delaware	A+ Superior Jun-22	Insurance Group: W.R. Berkley Insurance Group
Incorporation Date: 9-Nov-95	Main Administrative Office: 7233 East Butherus Drive, Scottsdale, AZ 85260		Parent Company: W.R. Berkley Corporation
Commenced Business: 30-Sep-97			Parent Domicile: Connecticut

	9/30/2022	2021	2020	2019
Capital & Surplus	61,158,000	60,414,000	60,559,000	59,955,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	415,000	392,000	1,002,000	1,443,000
Cash Flow from Operations		932,000	4,803,000	(1,385,000)
Gross Premium		882,066,000	660,507,000	552,376,000
Net Premium	0	0	0	0
Direct Premium Total	728,890,000	878,040,000	659,140,000	552,188,000
Direct Premium in Texas (Schedule T)		77,216,000	65,522,000	57,338,000
% of Direct Premium in Texas		9%	10%	10%
Texas' Rank in writings (Schedule T)		3	2	2
SLTX Premium Processed		74,979,038	63,652,771	52,332,043
Rank among all Texas S/L Insurers		33	33	37
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	3	3

1- Gross Premium to Surplus 999.00% <i>Usual Range: Less than 900%</i>	2- Net Premium to Surplus 0.00% <i>Usual Range: Less than 300%</i>	3- Change in Net Premium Written (%) 0.00% <i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio 0.00% <i>Usual Range: Less than 15%</i>	5- Two Year Operating Ratio 0.00% <i>Usual Range: Less than 100%</i>	Investment Yield 0.70% <i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%) 0.00% <i>Usual Range: Between -10% and 50%</i>	8- Net Change in Surplus (%) 0.00% <i>Usual Range: Between -10% and 25%</i>	9- Liabilities to Liquid Assets 116.00% <i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus 115.00% <i>Usual Range: Less than 40%</i>	11- One Year Development to Surplus 0.00% <i>Usual Range: Less than 20%</i>	12- Two Year Development to Surplus 0.00% <i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency 0.00% <i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 51,573,000.00
2 Other Liab (Claims-made)	\$ 21,045,000.00
3 Products Liab	\$ 4,275,000.00
4 Other Comm Auto Liab	\$ 280,000.00
5 Inland Marine	\$ 47,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 60,954,000.00
2 Other Liab (Claims-made)	\$ 11,795,000.00
3 Products Liab	\$ 539,000.00
4 Other Comm Auto Liab	\$ 128,000.00
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